



CURRENCY COMMODITIES

WEEKLY REPORT
21 AUG TO 25 AUGUST 2017

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	31524.68	31213.52	1.00%
NIFTY	9837.40	9710.45	1.31%
DOW	21674.51	21858.53	-0.84%
NASDAQ	6216.53	6256.56	-0.64%
FTSE	7323.98	7309.96	0.19%
NIKKEI	19470.41	19592.00	-0.62%
DAX	12165.19	12014.06	1.26%
CAC	5114.15	5060.92	1.05%

Market Round Up:

- Better than expected economic data from the Eurozone and China has been extremely good for the Euro and the Yuan respectively. The two currencies have rallied sharply against the USD after touching lows during the year.
- Eurozone economic data indicates that the economy is coming out of a slump post the financial crisis in 2008. Manufacturing indices are up, unemployment rate is down and both GDP growth and inflation are trending up. ECB is continuing with its ultra-accommodative monetary policy with Euro 60 billion bond purchases a month and interest rates at record low of 0% with discount rates in negative territory.
- Greenback pared losses Friday after it was revealed White House chief strategist Steve Bannon would be leaving the administration. The dollar had weakened Thursday in a selloff that followed a deadly terror attack in Barcelona and amid continued turmoil surrounding the White House.
- World's top central bankers gather in Wyoming this week, their relief about a stronger global economy will be tempered by a growing unease that inflation remains inexplicably low.
- Britain's pound fell against the euro on Friday and was poised for a third consecutive week of losses as a global selloff in risky assets prompted investors to cut bets after a week of tepid U.K. data

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.1048	63.7091
EURINR	75.2078	75.6609
JPYINR	58.6300	57.8500
GBPINR	82.6183	83.7074

FII FIGURES

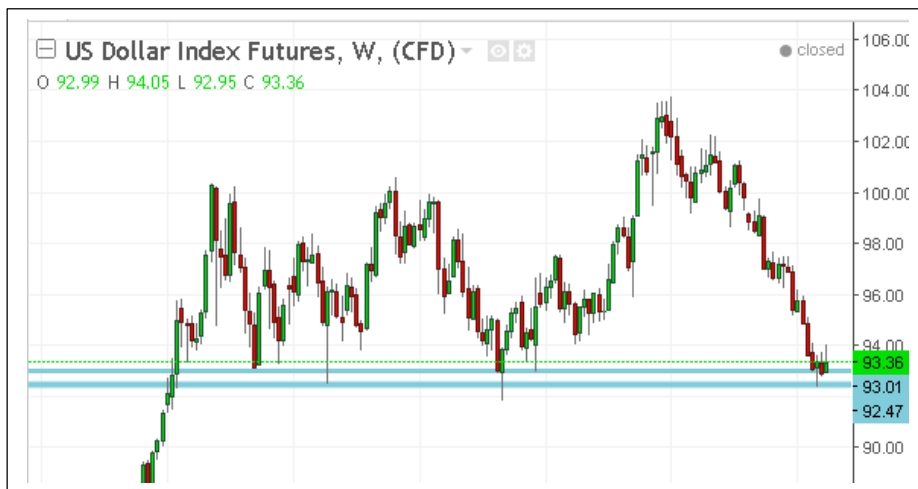
DATE	FII FIGURES IN CRORE
14/08	-1638.83
15/08	-
16/08	-1090.10
17/08	-981.05
18/08	-2182.12
NET	-5892.10

DII FIGURES

DATE	DII FIGURES IN CRORE
14/08	+1619.17
15/08	-
16/08	+1336.91
17/08	+828.59
18/08	+584.59
NET	+4369.26



DOLLAR INDEX CHART



- 2) **RSI: 31**
- 3) **ADX:** Indicating sell signal
- 4) **Stochastic Oscillator:** Indicating sell signal
- 5) **ATR:** 1.1957 Less volatile
- 6) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

US Dollar Index consolidating after a massive fall below 94.60 and gave a weekly closing at 93.36. Counter took support at 93 level and we may see some short covering from this level. 92.50-93 is a major support for market, we may see some consolidation near it before any major directional move.

S2	S1	Weekly Pivot	R1	R2
92.24	92.60	93.19	93.55	94.14

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 36.54
- 2) **ADX:** Indicating Neutral
- 3) **Stochastic Oscillator:** 41.43
- 4) **ATR:** 0.4876 Less volatile
- 1) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

USDINR has taken support at 63.58 which is 50% retracement of last rally from 58.875-68.8. We may witness some short covering from this level. Real weakness can only be seen if prices close below 63.50 on closing basis.

S2	S1	Weekly Pivot	R1	R2
63.35	63.74	64	64.40	64.66



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	63.35	63.74	64	64.40	64.66
EURINR	74.07	74.94	75.46	76.33	76.85
GBPINR	82.06	82.76	83.17	83.59	83.85
JPYINR	0.56	0.57	0.58	0.59	0.599

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.24	92.60	93.19	93.55	94.14
EURUSD	1.162	1.172	1.178	1.188	1.194
GBPUSD	1.287	1.294	1.300	1.306	1.312
USDJPY	107.4	108.3	109.6	110.5	111.83

CURRENCY	FX MAJORS	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	EURUSD	1.17555	0.28%	-0.55%	2.10%	3.80%
POUND	GBPUSD	1.28525	-0.08%	-1.22%	-1.26%	-1.69%
AUSTRALIAN DOLLAR	AUDUSD	0.7915	0.39%	0.33%	-0.43%	3.82%
NEWZEALAND DOLLAR	NZDUSD	0.7312	0.44%	-0.08%	-0.58%	0.48%
YEN	USDJPY	109.04	-0.48%	-0.11%	-2.60%	8.82%
YUAN	USDCNY	6.6804	-0.07%	0.14%	-1.16%	0.38%
SWISS FRANC	USDCHF	0.9648	0.22%	0.32%	0.99%	0.41%
CANADIAN DOLLAR	USDCAD	1.2584	-0.73%	-0.76%	-0.16%	-2.22%
MEXICAN PESO	USDMXN	17.7032	-0.77%	-0.67%	0.93%	-2.80%
INDIAN RUPEE	USDINR	64.15	-0.02%	0.02%	-0.16%	-4.44%
BRAZILIAN REAL	USDBRL	3.1472	0.00%	-1.45%	-0.04%	-1.73%
RUSSIAN RUBBLE	USDRUB	58.899	-0.52%	-1.53%	-0.14%	-7.82%
DOLLAR INDEX	DXY	93.45	-0.18%	0.41%	-1.40%	-1.12%
KORREAN WON	USDKRW	1,138.77	-0.24%	-0.27%	1.35%	2.17%
SOUTH AFRICAN RAND	USDZAR	13.1464	-0.81%	-2.11%	1.75%	-2.64%
SINGAPORE DOLLAR	USDSGD	1.3628	-0.26%	0.18%	-0.36%	1.20%
HONGKONG DOLLAR	USDHKD	7.8231	0.00%	0.05%	0.19%	0.91%



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Sep	2890	2950	3066	3148	3275
Natural Gas- Aug	174	181	188	195	201

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Aug	402	409	416	423	430
Zinc- Aug	179.45	189.70	195.60	205.90	211.75
Lead- Aug	141.30	147.25	154.70	161.65	167.90
Nickel- Aug	648	667	684	715	736

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	28355	28800	29180	29570	30966
Silver-Sept	36600	37900	39100	40490	41850

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1248	\$1270	\$1286	\$1308	\$1339	\$1288	\$1288.80
Silver COMEX	\$15.90	\$16.39	\$16.99	\$17.48	\$17.85	\$17.05	\$17.06
NYMEX CRUDE	\$44.10	\$46.45	\$47.60	\$50.75	\$52.90	\$48.40	\$48.80
BRENT CRUDE	\$48.70	\$49.90	\$51.15	\$52.65	\$54.85	\$52.30	\$52.10

FUNDAMENTAL OF COMMODITIES

Updates:

- Gold prices retreated on Friday after surging to their highest level in nine months surpassing above \$1300 mark earlier on the back of concerns over U.S. political uncertainty and amid safe haven buying in the wake of a terrorist attack in Spain.
- Uncertainty over the economic policies of U.S. by President Donald Trump and doubts that the Fed will deliver a third rate hike this year have been factors underpinning gold demand. Gold prices have risen around 11% this year due in large part to the weaker dollar.
- In base metals, Comex Copper ended at \$2.94 a pound, after closing at the highest level since November 2014 on Wednesday amid expectations that ongoing demand from China will continue to support prices.
- Crude Oil prices settled sharply higher last weekend, jumping about 3% in a surprise rally amid reports of a unit shutdown at one of the largest oil refineries in the U.S., while data showing a weekly fall in the number of active domestic oil rigs also supported the prices



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	48.51	3.02%	-0.64%	2.95%	-0.02%
Brent	52.72	3.31%	1.19%	6.08%	3.62%
Natural gas	2.89	-1.50%	-3.12%	-5.74%	11.84%
Gold	1278.78	-0.53%	-0.78%	3.10%	-4.66%
Silver	16.93	-0.35%	-0.76%	4.27%	-12.22%
Platinum	975.00	0.26%	-0.48%	5.92%	-12.20%
Palladium	923.50	-0.27%	3.47%	7.89%	30.44%
Copper	2.94	0.09%	0.91%	8.79%	35.73%
Lead	2389.75	0.00%	-1.69%	3.56%	135.35%
Aluminum	2076.00	-0.86%	1.91%	6.44%	26.86%
Tin	20200.00	0.87%	-0.62%	1.00%	9.84%
Zinc	3062.00	-1.83%	4.22%	9.59%	33.39%
Nickel	10670.50	0.00%	-1.69%	3.56%	135.35%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 586 points.
- 2) **RSI:** >55.10.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **Gann Fan: Major support & Resistance** shows at 28100/30300.
- 6) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28204 & 21 MA at @28663.**
- 7) Currently MCX Gold is trading in strong positive trend & North Korea and U.S. tension is also supports it. In near term it may increase political tension increase then you can see its upper side 1% (29600) to 3% (30600).

S2	S1	Weekly Pivot	R1	R2
28355	28800	29180	29570	30966

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 29.55 points.
- 2) **RSI:** >58.20.
- 3) **ADX:** positive.
- 1) **Stochastic Oscillator:** Positive move shows.
- 2) **Gann Fan: Major support & Resistance** shows at \$1242/\$1330.
- 3) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1213 & 21 MA at \$1257.**
- 4) Currently Comex Gold is trading in positive trend & North Korea and U.S. tension is also supports it. In near term it may increase political tension increase then you can see its upper side 1% (\$1310) to 3% (\$1339).

S2	S1	Weekly Pivot	R1	R2
\$1248	\$1270	\$1286	\$1308	\$1339



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1490 points.
- 2) **RSI:** >48.65.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **Trend line:** Range shows (35100-40300).
- 6) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39050, while resistance is placed at 21 MA, @39210. Currently trend is looking some bounce back in silver prices from @38500 around level, due to North Korea & U.S. political tension factor & it may retrace upto @39800/40800.

S2	S1	Weekly Pivot	R1	R2
36600	37900	39100	40490	41850

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.78 points.
- 2) **RSI:** >50.63.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **Trend line:** Resistance & support signal shows (\$14.60 - \$17.90).
- 6) **Moving averages (21 & 126) shows:** Support signals from 126 MA, at \$16.55 while miner support is at 21 MA, @16.97. While overall trend will be looking for some bounce back in silver prices, due to North Korea & U.S. political tension factor & it may retrace upto \$17.40 - \$17.98.

S2	S1	Weekly Pivot	R1	R2
\$15.90	\$16.39	\$16.99	\$17.48	\$17.85



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 14.64 points.
- 2) **RSI:** <66.52.
- 3) **Stochastic Oscillator:** Over Bought.
- 4) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Second Support Value = @351.50 & first support shows from 21-MA (Minor support Value = 380 And overall trend for MCX copper is looking positive. But it has major Resistance at @423 around, if it will not break it then it may correct upto-> 407/394.

S2	S1	Weekly Pivot	R1	R2
402	409	416	423	430

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1078 points.
- 2) **RSI:** <68.42.
- 3) **Stochastic Oscillator:** Over Bought.
- 4) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Support Value = \$2.4062 & Other support shows from 21-MA (first support Value = \$2.6670 around. Current trend for Comex copper is looking positive. But it has major Resistance at \$2.99 around, if it will not break this level then it may correct upto->: \$2.84-\$2.75.

S2	S1	Weekly Pivot	R1	R2
\$2.83	\$2.88	\$2.93	\$2.99	\$3.04



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 191.13 points.
- 2) **RSI:** <46.10.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Trend line:** (Range: 2500-3230).
- 6) **Moving averages (21 & 126) shows:** Resistance signals by 126 MA, @3090 & second support shows by 21 MA, @3130 around. And overall trend is range bound (2910-3175).

S2	S1	Weekly Pivot	R1	R2
2890	2950	3066	3148	3275

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$3.04 points.
- 2) **RSI:** <47.54.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Trend line:** (Range: \$44 - \$54).
- 6) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.80 & Resistance shows by 21 MA, \$48.50 around. And overall trend is range bound (\$44 - \$54).

S2	S1	Weekly Pivot	R1	R2
\$44.10	\$46.45	\$47.60	\$50.75	\$52.90



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 13.71** points.
- 2) **RSI: >45.54**.
- 3) **Stochastic Oscillator:** Sideways to positive.
- 4) **ADX:** Sideways.
- 5) **Triangle: range (169 - 203)**.
- 6) **Moving averages (21 & 126) shows: Major Resistance** signals from 21-MA is having at @199 & while support is placed at 126-MA at @178.40 While the trend for the coming week looking is sideways.

S2	S1	Weekly Pivot	R1	R2
174	181	188	195	201

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.2115**.
- 2) **RSI: <46.72**.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways to positive move shows.
- 5) **Moving averages (21 & 126) shows:** Supportive signals at \$2.7044 by MA-126 while Resistance shows by 21 MA, at \$3.085 around. The trend for NG looking is sideways.

S2	S1	Weekly Pivot	R1	R2
\$2.76	\$2.81	\$2.92	\$2.99	\$3.11

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
TueAug 22	2:00pm	GBP	Public Sector Net Borrowing	0.4B	6.3B
	2:30pm	EUR	German ZEW Economic Sentiment	15.3	17.5
	22nd-25th	USD	Mortgage Delinquencies		4.71%
WedAug 23	12:30pm	EUR	ECB President Draghi Speaks		
		EUR	French Flash Manufacturing PMI	54.6	54.9
		EUR	French Flash Services PMI	55.8	56
	1:00pm	EUR	German Flash Manufacturing PMI	57.8	58.1
		EUR	German Flash Services PMI	53.3	53.1
	1:30pm	EUR	Flash Manufacturing PMI	56.3	56.6
		EUR	Flash Services PMI	55.4	55.4
	6:35pm	USD	FOMC Member Kaplan Speaks		
	7:30pm	USD	New Home Sales	615K	610K
	8:00pm	USD	Crude Oil Inventories		-8.9M
ThuAug 24	2:00pm	GBP	Second Estimate GDP q/q	0.30%	0.30%
		GBP	Prelim Business Investment q/q	-0.10%	0.60%
	6:00pm	USD	Unemployment Claims	237K	232K
	7:30pm	USD	Existing Home Sales	5.57M	5.52M
	Day 1	All	Jackson Hole Symposium		
FriAug 25	1:30pm	EUR	German Ifo Business Climate	115.7	116
	6:00pm	USD	Core Durable Goods Orders m/m	0.40%	0.10%
		USD	Durable Goods Orders m/m	-5.70%	6.40%
	Day 2	All	Jackson Hole Symposium		
SatAug 26	12:30am	EUR	ECB President Draghi Speaks		
	Day 3	All	Jackson Hole Symposium		
TueAug 22	2:00pm	GBP	Public Sector Net Borrowing	0.4B	6.3B
	2:30pm	EUR	German ZEW Economic Sentiment	15.3	17.5
	22nd-25th	USD	Mortgage Delinquencies		4.71%
WedAug 23	12:30pm	EUR	ECB President Draghi Speaks		
		EUR	French Flash Manufacturing PMI	54.6	54.9



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